## Town of Georgetown, IN

Resolution # R-05-09

## A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN MOVING MONIES FROM THE ECONOMIC DEVELOPMENT INCENTIVE (EDIT) FUND TO THE SANITATION ENTERPRISE FUND FOR FISCAL YEAR 2005

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified currently unfunded, unexpected expenses for the new Sanitation Utility Fund for Fiscal Year 2005, and;

WHEREAS, the Town Council believes it is in the best interest of the Town's citizens to fund these unexpected expenses in the Sanitation Utility Fund by monies other than raising the monthly garbage collection fees for the citizens, especially considering these are one-time, unexpected expenses.

**NOW THEREFORE, BE IT RESOLVED** by the Town Council for the Town of Georgetown as follows:

SECTION 1. Economic Development Incentive Fund, #444

\$5,800 of the EDIT Fund shall be moved to the Sanitation Fund #130 with distribution as follows:

\$4,200 shall be credited to the Equipment Repair line item within the Sanitation Fund. This money is being transferred to pay for repairs on the old garbage truck, which is now used in reserve only. These repair expenses were unforeseen in this amount as a new garbage truck had been ordered, but did not arrive as soon as anticipated.

\$1,600 shall be credited to the Employee Retirement benefit line item, as this line was unfunded because the retirement program was begun after the budget was adopted.

All other classifications within the Sanitation Fund remain as currently budgeted.

Sary & Smith
Gary Smith, President

	Jeff McCaffrey, Vice President  Jay Davis, Member  Dean Hammersmith, Member  Chris Carter, Member
ATTEST:	
Doubles Colo	
Douglas Cook, Clerk/Treasurer	